



## 2021: YEAR in REVIEW

*What a year it's been! Our team was busy with several exciting mandates:*

- **Blue Economy Knowledge Product:** We authored this massive study for the Asian Development Bank (ADB), UN Development Program (UNDP) and UN Environment Program (UNEP). Covering 30 developing countries in the Pacific and Indian Oceans, the study supports two impactful initiatives: ADB's Healthy Ocean Action Plan and UNDP-UNEP's Poverty Environment Action Program. We analysed risk/return and impact opportunities across 16 blue economy segments, the appetite among investors to co-finance ocean solutions, and a selection of innovative enterprises from the region. Our conclusion: A \$1TR+ financing gap for small-medium enterprises (SMEs) can be solved by a new platform modeled after our work on Europe's successful BlueInvest program.
- **BlueImpact:** We laid the foundation for our platform to aggregate and de-risk blue economy SMEs in the developing world, starting with Asia. *BlueImpact* features SME pipeline development, acceleration, aggregation and structuring of investment vehicles to attract private capital. We are pleased that all three sponsors of our Knowledge Product - ADB, UNDP and UNEP - are fully behind this impactful project to finance the enterprises that dominate the economies of coastal communities and ocean health across Asia and the Pacific. From February 2022, a link to *BlueImpact* enables SMEs and investors to register free.
- **Turning the Tide:** This influential report is the first comprehensive, practical guide for sustainable finance of the key maritime industries. We were honored to be authors of the chapters on Maritime Transport and Ports, with detailed guidance on the issues and opportunities for financiers. Hosted by UNEP-FI, this is part of a series of reports and tools under the Sustainable Blue Economy Finance Principles. We encourage financiers and insurers to sign the Principles.
- **ShipZero at COP26:** We were pleased to support the climate conference in Glasgow with expertise on financing the transition to green shipping. As a board member of [ZESTAs](#) (Zero Emission Ship Technology Association), we agree that true zero emissions is a goal within reach. Technology and supply chain development continues, with a mix of hydrogen, wind and auxiliary power systems providing a range of choice for shipowners and charterers. Once again, finance is part of the solution. ShipZero is an ongoing initiative that convenes stakeholders across the maritime industry for decarbonisation.

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